



28 July 2016

## Media Statement

### [Trans-Tasman Resources \(TTR\) Marine Heavy and Precious Metals Project](#)

#### [Westland Sands Prospecting Permit, Offshore South Island](#)

Trans-Tasman Resources Ltd (“TTR”) have been granted, by New Zealand Petroleum and Minerals, a 4,436km<sup>2</sup> Mineral Prospecting Permit for an offshore area along the West Coast of the South Island. The Prospecting Permit (60021) extends from Ross in the south to north of Karamea, and is located from 1 kilometre offshore out to the 12 nautical mile territorial waters limit. This permit provides TTR the mineral rights to prospect for heavy minerals.

The granted permit has a 24 month work programme, which includes the completion of an airborne geophysical survey. The collation of historical data, from previous mineral investigations, as well as the results from the airborne geophysical survey will enable TTR to delineate any potential future drill targets.

TTR will work and liaise closely with the relevant authorities and all other stakeholders including Iwi, to ensure we maintain clear communications of TTR’s work programme activities in respect of this permit.

**Alan J Eggers**  
**Executive Chairman**  
**Trans-Tasman Resources Limited**

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Further information on TTR can be found on its web site at [www.ttrl.co.nz](http://www.ttrl.co.nz)

#### **About TTR**

*TTR, a New Zealand company, was established in 2007 to explore and develop the North Island’s offshore iron sand deposits. The Company is headquartered in Wellington and funded by New Zealand and international investment. Since inception TTR has spent more than \$65 million on defining the resource potential, mine engineering and process design, ore marketing, environmental assessment of the proposed mining areas and possible impacts of the mining, processing and shipping operations associated with the resource extraction and iron sands export operations in the South Taranaki Bight.*

*TTR, with its proprietary offshore drilling technology, experienced offshore exploration, geological, engineering and permitting expertise developed over the last seven years, is uniquely placed to assess the potential of heavy and precious metal marine mining opportunities.*

*Trans-Tasman has made a significant investment in, and commitment to, the development of its offshore mining projects in New Zealand and the Company remains committed to developing world class marine mining operations that will deliver substantial economic benefits to New Zealand whilst employing the world's best practice with sustainable environmental outcomes.*