



Media Statement

For Immediate Release

9 November 2016

Trans-Tasman Resources Statement on Environment Court Decision

A Trans-Tasman Resources spokesperson said today:

“The decision of the Court has clarified issues around disclosure of sensitive data for all parties, including Trans-Tasman Resources.”

“We respect the decision by the Court and will release the technical information and third party economic data as directed. Given TTR’s commercial responsibilities we are confident that we have taken all reasonable steps in order to fulfil our duties to our shareholders and commercial partners with regards to the protection and safeguarding of confidential information and intellectual property assets.”

“TTR remains hopeful that KASM, Ngati Ruanui, Talley’s and their members and associates will now be thoroughly equipped, as they so forcibly asserted in the hearing, to provide an informed, qualified science based assessment of the calibrations and source term inputs into the NIWA plume models.

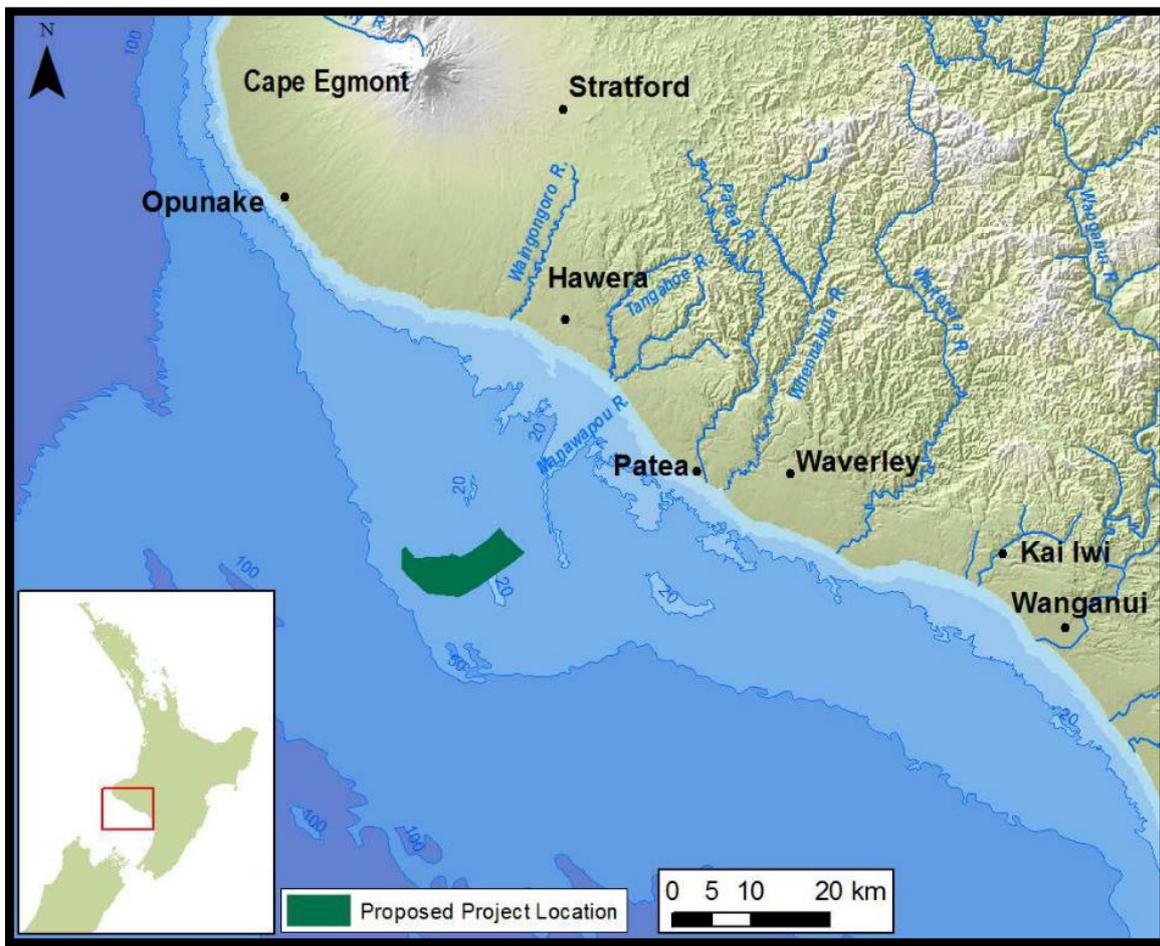
“TTR looks forward to the robust and direct examination of these assessments, analysis and reviews at the marine consent hearing commencing early next year. We are happy to be putting this procedural issue to one side to concentrate on our preparation for the hearing.”

ENDS

Trans-Tasman Resources Limited

Further information about TTR, its business plans and the South Taranaki Bight iron sands project is available in a video on our website (www.ttrl.co.nz). For media enquiries please call 021 0279 7804

TTR South Taranaki Bight Mining Licence Location



About TTR

TTR, a New Zealand company, was established in 2007 to explore and develop the North Island's offshore iron sand deposits. The Company is headquartered in Wellington and funded by New Zealand and international investment. Since inception TTR has spent more than \$70 million on defining the resource potential, environmental assessment of the proposed mining areas and possible impacts of the mining, mine engineering and process design, ore marketing, and the processing and shipping operations associated with the resource extraction and iron sands export operations in the South Taranaki Bight.

TTR proposes to seabed mine up to 50 million tonnes of iron rich sands per year in New Zealand's Exclusive Economic Zone, approximately 22 to 36 kilometres off the coast of Patea in water depths of 20 to 45 metres. The operation, when in full production, will produce 5 million tonnes pa of iron ore concentrate for export. 90% of the mined sands will be re-deposited on the seafloor in a controlled manner backfilling previous mined areas to enable immediate rehabilitation. The sands will be processed offshore aboard an integrated mining vessel with the project directly employing more than 300 New Zealand-based staff and support personnel.

Trans-Tasman has made a significant investment in, and commitment to, the development of its offshore South Taranaki iron sands mining project. The Company remains committed to securing EPA marine consent to facilitate the financing, construction and commissioning of this technologically advanced, world-class marine mining operation, which will deliver substantial economic benefits to New Zealand while employing global best practice sustainable environmental outcomes.