



TTR's Supreme Court Judgment 30 September 2021

Trans-Tasman Resources Limited's (TTR) has received the Supreme Court (SC) judgment on its appeal of the Court of Appeal's 2020 rulings on the Environmental Protection Agency's (EPA) grant of our marine and discharge environmental consents to recover iron sands in the South Taranaki Bight.

The SC's Judgment delivered rulings on twelve (12) points of law raised by TTR in its appeal and the submitters in their cross-appeals.

The SC judgment dismissed TTR's appeal and has referred the consents back to the EPA's DMC to be reconsidered.

As stated by the judgment "[229] Given the complex and evolving nature of the issues involved, it would not be appropriate to deny TTR the opportunity to have the application(s) reconsidered."

TTR is satisfied with the SC decision.

The legal issues are now very narrowly defined and there are no aspects of the judgment that are an impediment to TTR having the consents re-approved. The Court's rulings provide a pathway to a successful resumption of proceedings with the EPA.

Alan J Eggers
Executive Chairman
30 September 2020

TTR South Taranaki Bight Mining Licence Location



About TTR

Trans-Tasman Resources Limited (TTR), a New Zealand company, was established in 2007 to explore and develop the North Island's offshore iron sand deposits. The Company is headquartered in Auckland and funded by New Zealand and international investment. Since inception TTR has spent more than \$80 million on defining the resource potential, environmental assessment of the proposed mining areas and possible impacts of the mining, mine engineering and process design, ore marketing, and the processing and shipping operations associated with the resource extraction and iron sands export operations in the South Taranaki Bight (STB).

TTR proposes to seabed mine up to 50 million tonnes (Mt) of iron rich sands per year in New Zealand's Exclusive Economic Zone, approximately 22 to 36 kilometres off the South Taranaki coast in water depths of 20 to 50 metres. The operation, when in full production, will produce 5Mt a year of vanadium rich titanomagnetite concentrate grading 0.5%V₂O₅, 8.5%TiO₂ and 57%Fe for export. 90% of the mined sands will be re-deposited on the seafloor in a controlled manner backfilling previous mined areas to enable immediate rehabilitation. The sands will be processed offshore aboard an integrated mining vessel (IMV) and transferred into cape size vessels for export.

The project will directly employ more than 250 New Zealand-based staff and operational personnel.

TTR has made a significant investment in, and commitment to, the development of its offshore STB iron sands mining project. The Company is now committed to completing the Bankable Feasibility Study to facilitate the financing, construction and commissioning of this technologically advanced, world-class marine mining operation, which will deliver substantial economic benefits to New Zealand while employing global best practice with sustainable environmental outcomes.